

**SEAL INCORPORATED BERHAD (4887-M)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

(THE FIGURES HAVE NOT BEEN AUDITED)

	<b>(UNAUDITED)</b>	
	<b>As At</b>	<b>As At</b>
	<b>30/09/2020</b>	<b>30/06/2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,154	1,256
Investment properties	116,203	116,178
Inventories	95,017	95,017
Timber concessions	10,800	10,800
	223,174	223,251
<b>Current assets</b>		
Contract assets	5,799	4,533
Contract cost	761	761
Inventories	28,461	28,461
Trade receivables	52,301	56,634
Other receivables, deposits and prepayments	96,608	97,072
Tax recoverable	6,579	2,421
Other investments	12,194	18,446
Fixed deposits with licensed banks	17,826	20,134
Cash and bank balances	6,513	5,258
	227,042	233,720
Assets classified as held for sale (Note 1)	705	705
	227,747	234,425
<b>TOTAL ASSETS</b>	450,921	457,676
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	142,629	142,629
Treasury shares	(2,166)	(2,166)
Reserves	353	353
Retained profits	162,268	161,923
	303,084	302,739
<b>Non-controlling interests</b>	6,061	6,019
<b>Total equity</b>	309,145	308,758
<b>Non-current liabilities</b>		
Deferred tax	1,993	1,993
Hire purchase payable	70	248
Bank borrowings	60,398	61,060
	62,461	63,301
<b>Current liabilities</b>		
Contract liabilities	233	64
Trade payables	17,441	19,284
Other payables and accruals	29,098	34,944
Hire purchase payable	133	175
Bank borrowings	28,095	30,507
Provision for taxation	4,315	643
	79,315	85,617
<b>Total liabilities</b>	141,776	148,918
<b>TOTAL EQUITY AND LIABILITIES</b>	450,921	457,676
<b>Net assets per share attributable to owners of the parent (RM)</b>	1.279	1.277

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020)

**SEAL INCORPORATED BERHAD (4887-M)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

(THE FIGURES HAVE NOT BEEN AUDITED)

	(UNAUDITED)	(AUDITED)
	As At	As At
	30/09/2020	30/06/2020
	RM' 000	RM' 000
<b>Note 1 :</b>		
<b>Assets classified as held for sale</b>		
Investment properties	705	705

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited  
Financial Statements for the year ended 30 June 2020)

**SEAL INCORPORATED BERHAD (4887-M)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended 30/09/2020 RM'000	Preceding Year Corresponding Quarter Ended 30/09/2019 RM'000	Current Year To Date 30/09/2020 RM'000	Preceding Year Corresponding Period 30/09/2019 RM'000
<b>Revenue</b>	3,870	10,280	3,870	10,280
Cost of sales	(2,194)	(4,083)	(2,194)	(4,083)
<b>Gross profit</b>	1,676	6,197	1,676	6,197
Other income	1,301	3,054	1,301	3,054
Operating expenses	(1,466)	(5,069)	(1,466)	(5,069)
Finance cost	(699)	(656)	(699)	(656)
<b>Profit before tax</b>	812	3,526	812	3,526
Income tax	(425)	(1,341)	(425)	(1,341)
<b>Profit for the period</b>	387	2,185	387	2,185
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	387	2,185	387	2,185
<b>Profit / (Loss) attributable to:</b>				
Owners of the parent	345	2,166	345	2,166
Non-controlling interests	42	19	42	19
	387	2,185	387	2,185
<b>Total comprehensive income / (loss) attributable to:</b>				
Owners of the parent	345	2,166	345	2,166
Non-controlling interests	42	19	42	19
	387	2,185	387	2,185
<b>Earnings per share (sen)</b>				
- Basic	0.15	0.91	0.15	0.91
- Diluted	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Financial Statements for the year ended 30 June 2020)

**SEAL INCORPORATED BERHAD (4887-M)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

(THE FIGURES HAVE NOT BEEN AUDITED)

	← Attributable to owners of the parent →						Non-Controlling Interests RM'000	Total Equity RM'000
	← Non-distributable →			Distributable				
<b>3 Months Ended 30 September 2020</b>	<b>Share Capital RM'000</b>	<b>Share Premium RM'000</b>	<b>Treasury Shares RM'000</b>	<b>Reserve RM'000</b>	<b>Retained profits RM'000</b>	<b>Total RM'000</b>		
Balance at 1 July 2020	142,629	-	(2,166)	353	161,923	302,739	6,019	308,758
Payment of dividends to non-controlling interests	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	345	345	42	387
Balance at 30 September 2020	<u>142,629</u>	<u>-</u>	<u>(2,166)</u>	<u>353</u>	<u>162,268</u>	<u>303,084</u>	<u>6,061</u>	<u>309,145</u>
<b>3 Months Ended 30 September 2019</b>								
Profit for the period								
Balance at 1 July 2019	142,629	-	(2,166)	353	145,853	286,669	5,928	292,597
Payment of dividends to non-controlling interests	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	2,166	2,166	19	2,185
Balance at 30 September 2019	<u>142,629</u>	<u>-</u>	<u>(2,166)</u>	<u>353</u>	<u>148,019</u>	<u>288,835</u>	<u>5,947</u>	<u>294,782</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 30 June 2020)

**SEAL INCORPORATED BERHAD (4887-M)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**  
 (THE FIGURES HAVE NOT BEEN AUDITED)

	<b>Current Year To Date 30/09/2020 RM'000</b>	<b>Preceding Year Corresponding Period 30/09/2019 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	812	3,526
Adjustments for:		
Non-cash items	101	113
Non-operating items	(73)	1
Interest expenses	699	656
Interest income	(134)	(2,563)
Dividend income	(102)	(201)
Operating profit before working capital changes	<u>1,303</u>	<u>1,532</u>
Inventories	-	(62)
Contract liabilities	169	-
Contract assets	(1,266)	1,605
Trade and other receivables	4,797	6,455
Trade and other payables	<u>(7,689)</u>	<u>17,240</u>
Cash (used in) / generated from operations	(2,686)	26,770
Interest paid	(699)	(656)
Interest received	41	-
Tax paid	(912)	(1,703)
Tax refund	<u>-</u>	<u>6</u>
<b>Net cash (used in) / generated from operating activities</b>	<u>(4,256)</u>	<u>24,417</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investment properties	(25)	(19,539)
Purchase of property, plant and equipment	(48)	(3)
Placement of short term investment	(5,299)	(20,333)
Proceeds from redemption of other investments	11,551	20,436
Proceeds from disposal of property, plant and equipment	127	-
Dividend received	102	201
Interest received	29	2,563
<b>Net cash generated from / (used in) investing activities</b>	<u>6,437</u>	<u>(16,675)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of borrowings	10,395	10,404
Payment of bank borrowings	(13,743)	(17,357)
Payment of hire purchase payable	(220)	(67)
Changes in fixed deposits with licensed bank	73	(852)
Interest received	64	-
<b>Net cash used in financing activities</b>	<u>(3,431)</u>	<u>(7,872)</u>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	(1,250)	(130)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	9,826	15,406
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<u>8,576</u>	<u>15,276</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020)

## **Explanatory Notes pursuant to Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting**

### **1 Basis of Preparation and Accounting Policies**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, provision of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended June 2020 except for the adoption of the following:

<b>Title</b>	<b>Effective Date</b>
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
Amendments to MFRS 3 Business Combinations: Definition of a Business	1 January 2020
Amendments to MFRS 101 Presentation of Financial Statements	1 January 2020
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material	1 January 2020
Amendments to MFRS 9 Financial Instruments	1 January 2020
MFRS 139 Financial Instruments: Recognition and Measurement	1 January 2020
MFRS 7 Financial Instruments: Disclosures: Interest Rate Benchmark Reform	1 January 2020

The following are the MFRSs, amendments to MFRSs and IC Interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB") but not yet effective and have not applied by the Group:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 9 Financial Instruments	1 January 2021
MFRS 139 Financial Instruments: Recognition and Measurement	1 January 2021
MFRS 7 Financial Instruments: Disclosures	1 January 2021
MFRS 4 Insurance Contracts	1 January 2021
MFRS 16 Leases: Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 3 Business Combination : Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment-Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the abovementioned MFRSs, amendments to MFRSs and IC Interpretations did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance and position of the Group except as mentioned

### **2 Seasonality or Cyclicity of Interim Operations**

The operations of the Group were not significantly affected by any seasonal or cyclical factors.

### **3 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

### **4 Material Changes in Estimates**

There were no material changes in estimates that have had any material effect in the period under review.

### **5 Issuances, Repurchases, and Repayments of Debts and Equity Securities**

#### **Share Buy Backs**

There was no share buy back during the financial period ended 30 September 2020. The total number of shares repurchased as at 30 September 2020 was 5,896,500, being held as treasury shares in accordance with the requirement of Section 127 of the Companies Act 2016.

### **6 Dividend Paid**

No dividend has been paid during the financial period ended 30 September 2020.

## 7 Segment Reporting

Period ended 30 September 2020

	Property Construction RM'000	Property Management RM'000	Timber Related RM'000	Property Development RM'000	Investment Properties RM'000	Others RM'000	Total RM'000
Segment revenue	2,803	(17)	-	-	919	165	3,870
Segment results	1,190	1,013	(156)	191	317	(1,178)	1,377
Interest income							134
Profit from operations							1,511
Finance cost							(699)
Profit before tax							812
Income tax							(425)
Profit for the period							387

Period ended 30 September 2019

	Property Construction RM'000	Property Management RM'000	Timber Related RM'000	Property Development RM'000	Investment Properties RM'000	Others RM'000	Total RM'000
Segment revenue	678	4,568	-	-	659	4,375	10,280
Segment results	(43)	1,252	(115)	193	245	87	1,619
Interest income							2,563
Profit from operations							4,182
Finance cost							(656)
Profit before tax							3,526
Income tax							(1,341)
Profit for the period							2,185

## 8 Valuation of Property, Plant and Equipment, Investment Properties and Development Properties

There has been no valuation under taken by the Group since the last annual financial statements for the financial year ended 30 June 2020.

## 9 Material Subsequent Events

There were no material events subsequent events at the date of this announcement.

## 10 Changes in the Composition of the Group

There were no changes in the composition of the Group for the financial period ended 30 September 2020.

## 11 Contingent Liabilities and Contingent Assets

There was no contingent liability or contingent asset arising since the last annual financial statements for the financial period ended 30 September 2020.

## 12 Commitments

There were no capital commitments as at the date of this report.

## 13 Related Party Transactions

There were no related party transactions for the financial period under review.

## **ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

### 14 Review of Performance of the Company and Its Principal Subsidiaries

	Quarter ended 30/09/2020 RM'000	Quarter ended 30/09/2019 RM'000	Financial Period ended 30/09/2020 RM'000	Financial period ended 30/09/2019 RM'000
<b>Revenue</b>				
Property Construction	2,803	678	2,803	678
Property Management	(17)	4,568	(17)	4,568
Timber Related	-	-	-	-
Property Development	-	-	-	-
Investment Properties	919	659	919	659
Others	165	4,375	165	4,375
	<u>3,870</u>	<u>10,280</u>	<u>3,870</u>	<u>10,280</u>
<b>Profit before tax</b>				
Property Construction	1,235	2,367	1,235	2,367
Property Management	999	1,242	999	1,242
Timber Related	(156)	(115)	(156)	(115)
Property Development	186	(70)	186	(70)
Investment Properties	(284)	14	(284)	14
Others	(1,168)	88	(1,168)	88
	<u>812</u>	<u>3,526</u>	<u>812</u>	<u>3,526</u>

#### 14 Review of Performance of the Company and Its Principal Subsidiaries (continued)

For the current quarter under review, the Group recorded a total revenue of RM3.9 million and profit before tax of RM0.8 million as compared with the revenue of RM10.3 million and profit before tax of RM3.5 million recorded in the preceding period corresponding quarter. The Group's revenue and profit before tax decreased mainly due to the discontinuance of Selayang Mall's operation under property management segment, no sales commission received and marketing related income recognised under other segments due to lesser sales and marketing activities from on-going projects as a result of Recovery Movement Control Order implemented by Malaysian Government.

Property construction segment in the current quarter under review recorded a revenue of RM2.8 million and a profit before tax RM1.2 million compared to a revenue of RM0.6 million and a profit before tax of RM2.4 million in the preceding year corresponding quarter. The increase in revenue of RM2.1 million was due to the Queensville project phase 1 progressing towards completion and the reduction in profit before tax of RM1.1 million as compared to the preceding year corresponding quarter due to the substantial interest income recognised in the preceding year corresponding quarter.

Property management segment in the current quarter recorded negative revenue of RM0.02 million due to the rental rebate given to tenants. The decrease in revenue of RM4.6 million and profit before tax of RM0.24 million was mainly due to the discontinuance of Selayang Mall's operation in June 2020.

On the other hand, there was an increase in revenue of RM0.3 million from the investment properties segment compared to the preceding year corresponding quarter mainly due to rental income generated from the shop lots located at Queensville, Bandar Sri Permaisuri.

#### 15 Material Changes for the Current Quarter as Compared with the Preceding Quarter

	Current quarter 30-Sep-20 RM'000	Immediate preceding quarter 30-Jun-20 RM'000
Revenue	3,870	7,525
Profit before tax	812	15,369

Compared to the preceding quarter, there was a decrease in revenue of RM3.7 million and profit before tax of RM14.5 million. It was mainly due to the discontinuance of Selayang Mall's operation and Queensville Phase 1 project progressing towards completion.

In the other hand, there was a decrease in profit before tax of RM14.6 million was caused by a fair value gain of RM17.1 million on investment properties that has been recognised in the preceding year corresponding quarter.

#### 16 Prospect

The Malaysian property market is expected to remain resilient in 2021 despite the economic headwinds and uncertainties caused by the unforeseen gravity of the 3rd wave outbreak of coronavirus (COVID-19) worldwide. The Group will continue to focus in delivering the Queensville Project under the property construction segment, while monetising its existing inventories. With regards to its timber related activities, is expected to have more compartments to be extracted in the coming quarters and at the same time exercise stringent cost control measures for the current financial year 2021 and beyond.

#### 17 Variance from Forecast Profit and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee.

#### 18 Income Tax Expenses

	Current quarter RM'000	Financial year to date RM'000
Malaysian income tax: - Current tax expense	425	425

The effective tax rate for the current quarter was higher than the statutory income tax rate in Malaysia mainly due to certain non tax deductible expenses.

#### 19 Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

#### 20 Group Borrowings and Debts Securities

Total Group borrowings as at 30 September 2020 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
<u>Long term borrowings</u>			
Term loans	60,398	-	60,398
<u>Short term borrowings</u>			
Term loans	2,636	-	2,636
Commodity financing	14,815	-	14,815
Overdrafts	10,644	-	10,644
	28,095	-	28,095



## 21 Material Litigation

Other than stated below, there were no changes in material litigation since the last annual balance sheet date:

On 16 December 2019, Seal Properties (KL) Sdn. Bhd. ("SPKL"), a subsidiary of the Company has filed a Writ and Statement of Claim against Wabina Constructions & Engineering Sdn. Bhd. (formerly known as Wabina Construction & Engineering Sdn. Bhd.) ("Wabina") at High Court of Malaya to claim the following:

- (a) a sum of RM22,816,000.00 as Liquidated Damages;
- (b) a declaration that SPKL entitled to deduct liquidated damages from interim certificate of RM7,033,696.27;
- (c) liquidated damages of RM1,468,500 in respect of the TNB sub-station and the three mock-up sample units;
- (d) outstanding overtime claims of RM105,852;
- (e) outstanding TNB charges of RM230,800 for temporary electricity supply to the project site from February 2019 to July 2019;
- (f) cost to employ third party contractors of RM34,994 to rectify for the damage to external bus stop roof and to clear-up and de-silt drains at project site;
- (g) loss and damages for breach of contract;
- (h) interest at a rate of 5% per annum on item (a) to (f).
- (i) costs.

In addition to the above, Wabina had also counterclaimed against SPKL the following:

- (a) a sum of RM26,401,538 under Final Account Claim dated 20 January 2020;
- (b) a sum of RM17,500,000 as general, aggravated and/or exemplary damages;
- (c) interest at 5% per annum on item (a) and (b);
- (d) costs.

Under the contract entered between SPKL and Wabina, the date of commencement of works shall be 1 July 2016 and the works shall be completed within the completion period of twenty-six (26) months from the date of commencement of works, i.e. 31 August 2018. An extension of three months had been granted to Wabina to complete the whole project. As at 5 August 2019, Wabina has breached its obligations under the contract as the work for the project is yet complete. SPKL, however, had disputed Wabina's counterclaim on the basis, amongst others, that the Final Account Claim is premature as the dispute resolution process has yet to be fully exhausted whilst the claim for damages is without basis as the construction contract had been wrongfully terminated by Wabina.

Currently, all proceedings have been stayed pursuant to Section 10 of the Arbitration Act 2005 and the dispute is now referred to arbitration.

In response to the Adjudication's Decision dated 24th February 2020 in favour of Wabina, SPKL had filed the Originating Summons to set aside the Adjudication decision and the hearing is now fixed on 1 December 2020. In respect of Wabina's Originating Summons to enforce the said Adjudication decision, the Hearing is also fixed on 1 December 2020.

On 8 May 2020, SPKL had filed the Originating Summons to stay the Adjudication Decision pending final determination of Penang High Court Suit. SPKL has also filed the Application (Enclosure 10) for the proceedings to stay the Adjudication Decision pending final determination of Penang High Court Suit to be heard together with the proceedings to set-aside the Adjudication Decision. The matter is now fixed for case management on 20 December 2020.

Wabina had also served a Notice of Adjudication pursuant to Sections 7 and 8 of the Construction Industry Payment and Adjudication Act 2012 on SPKL with the intention to claim the overdue payment of RM8,688 due under Interim Certificate of Payment No. 37 and overdue payment of RM21,190,132 under progress claim No. 38. The progress claim No. 38 under the Notice of Adjudication was submitted by Wabina after the termination of the contract on 5 August 2019. There is overlapping of the progress claim No. 38 as it is included part of the Final Account Claim of RM26,401,538. In any event, SPKL has disputed the progress claim No. 38 on the basis that Wabina has no contractual basis to submit any further progress payments after the termination of the contract on 5 August 2019. The matter is now pending for appointment of Adjudicator.

On 28 May 2020, SPKL had filed an Originating Summons, an injunction against Wabina, to restrain Wabina from presenting or filing a petition to wind-up SPKL. The above proceedings for an injunction was filed following the Notice of Demand dated 8 May 2020 issued by Wabina against SPKL. The learned Judicial Commissioner ordered the Originating Summons be struck out with no order as to costs, subsequent to the acknowledgement and confirmation from Wabina that the Notice of Demand dated 8 May 2020 is not a statutory notice issued under Section 466(1)(a) of the Companies Act 2016.

Wabina had subsequently applied for Judicial Review proceedings to set aside the Companies (Exemption) (No. 2) Order 2020. The Judicial Review proceedings is mainly against Malaysia Government and in particular, the Ministry of Domestic Trade and Consumers Affairs. However, SPKL was named as a respondent in the Judicial Review proceedings since Wabina is alleging that the Companies (Exemption) (No. 2) Order 2020 is preventing Wabina from presenting a winding-up petition against SPKL within 21 days of service of a Section 466 statutory notice demanding for payment of the adjudicated sum. The matter is now fixed now for Hearing of Application (Encl 21- Leave to Federal Court) on 15th December 2020.

## 22 Dividends

No dividend has been proposed for the financial period ended 30 September 2020.

## 23 Earnings Per Share

### Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit for the financial period, net of tax, attributable to owners of the Company by the weighted average number of ordinary shares in issue.

	Quarter ended 30/09/2020 RM'000	Quarter ended 30/09/2019 RM'000	Financial period ended 30/09/2020 RM'000	Financial period ended 30/09/2019 RM'000
Profit attributable to owners of the Company (RM)	345	2,166	345	2,166
Weighted average number of ordinary shares in issue ('000)	237,056,184	237,056,184	237,056,184	237,056,184
Earning per shares (sen)	0.15	0.91	0.15	0.91

### Diluted Earnings per Share

There is no diluted earnings per share as there were no potential dilutive ordinary shares as at 30 September 2020.

## 24 Profit before taxation

	Current quarter RM'000	Financial year to date RM'000
Profit before taxation is arrived at after crediting/(charging):		
Administrative income	3	3
Interest income	134	134
Dividend income	102	102
Interest expenses	(699)	(699)
Depreciation	(101)	(101)
Fixed assets written off	(29)	(29)
Loss on disposal of property, plant and equipment	-	(1)

Save as disclosed above, the other items as required under Appendix 9B, Part A(16) of the Bursa Listing Requirements are not applicable.

## 25 Auditors' Report on Preceding Annual Financial Statements

The auditors' report in respect of financial statements for the financial year ended 30 June 2020 was not subject to any qualification.